



POLICY NUMBER 06

CORPORATE DELEGATIONS POLICY

1.0 INTRODUCTION

- Mid West Ports Authority (MWPA) is a body corporate established under the *Port Authorities Act 1999 (WA)*.
- MWPA's Board of Directors (Board) is the governing body empowered in the name of the Port Authority to perform functions, exercise powers, determine the policies and control the affairs of MWPA.
- The purpose of this policy is to document the terms and conditions under which the Board delegates its authority relating to particular business functions of MWPA.

2.0 CORPORATE DELEGATIONS MANUAL

All standing delegations of the Board's power (and any sub-delegations of the Board's power) and the terms and conditions attached to those delegations are articulated in MWPA's Corporate Delegations Manual (Manual).

Where necessary in the Manual, the Board has:

- imposed financial authority limits on certain positions held within the organisation; and/or;
- mandated the completion of Approval for Contract Execution Form (ACE Form) as a pre-condition to formal execution of contracts under delegated authority.

The ACE Form is a necessary check and balance and assessment of financial, legal and operational risk to ensure compliance with the Board's due diligence obligations and other duties of directors as set out in the *Statutory Corporations (Liability of Directors) Act 1996 (WA)* and the *Corporations Act 2001 (Cth)*.

The ACE Form requires in-pur and sign-off by those within the organisation qualified to assess the risk of binding contractual commitments being entered into by MWPA.

3.0 REFERENCES

Port Authorities Act 1999

Statutory Corporations (Liability of Directors) Act 1996 (WA)

Corporations Act 2001 (Cth)

4.0 IMPLEMENTATION

This Policy overrides any previous policy, procedure or agreement either written, or verbal relating to matters contained within.

Handwritten signature of Mr John Elkington in black ink.

Mr John Elkington
Chair

Handwritten signature of Dr Rochelle Macdonald in black ink.

Dr Rochelle Macdonald
Chief Executive Officer

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