



POLICY NUMBER 08

RISK MANAGEMENT POLICY

1.0 INTRODUCTION

Mid West Ports Authority (MWPA) is committed to conducting Port activities effectively, efficiently and safely and in doing so manage risks that threaten to adversely impact MWPA Ports, its customers, people, assets, functions, objectives, operations or members of the public.

This Policy relates to the delivery of MWPA's functions and powers under the Port Authorities Act 1999 and aims to ensure that MWPA develops and implements plans and procedures to appropriately manage risks, in accordance with MWPA's Risk Management Framework.

The focus of this Policy is to ensure the management of risk is effectively integrated into business processes so that risk management not only protects value, but also creates value.

2.0 POLICY

MWPA will ensure that risks are identified, analysed, evaluated and appropriately treated. Areas of risk includes, but not limited to the following:

- Occupational Health and Safety.
- Crisis Management.
- Emergency Response.
- Business Continuity.
- Environment.
- Security.
- Operations.
- Asset.
- Finance, Contracts and Administration.
- Strategy.

MWPA is committed to complying with requirements of ISO 31000 and continuous improvement.

The Chief Executive Officer and Executive Committee (EXCO) are responsible for ensuring that appropriate resources, training, plans, procedures and mitigation strategies are in place to manage MWPA risks and opportunities.

The Managers are responsible for ensuring business risks associated with their functional areas are identified, assessed and appropriately managed, in accordance with the Risk Management Framework.

All MWPA Directors, employees and contractors have a role in risk management and must exercise vigilance in the identification and treatment of risk and shall be invited and encouraged to participate in this process.

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3.0 IMPLEMENTATION

This Policy overrides any previous policy, procedure or agreement either written, or verbal relating to matters contained within.



Mr John Elkington
Chair



Dr Rochelle Macdonald
Chief Executive Officer

Date Approved: 18 December 2019

Board Meeting Resolution Number: 19/59/005